





Paying for your home Getting a mortgage to buy your home

Getting a mortgage to buy your home



Getting a mortgage to buy your home



A mortgage is the name for a loan that you get from a bank, building society, or other lender to buy a home.



When you have a mortgage, you normally have to make two types of payment:



Capital payments, which pay back the money you borrowed to buy your home

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Interest payments, which pay the cost of borrowing the money



Someone called Independent Financial Advisor will tell you if you can apply for a mortgage.

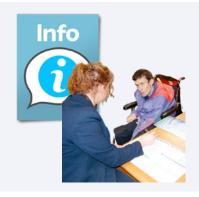


They will help you work out how much you can afford to spend on a new home.



If you can't afford a mortgage right now, they will help you plan so you could in the future.

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You can find more information, including how to find a financial advisor, from the Money Advice Service at:



www.moneyadviceservice.org.uk/en/ articles/choosing-a-financial-adviser The Housing Guide was a collaboration of LDE, Housing LIN and Ace Anglia.

It was supported by a co-design group of self-advocates and families. The co-design group were Jo, Rachel, Danielle, Gary, Liz, and Kate.

Thanks to everyone who shared stories, gave us feedback, and let us include their work. Please do share feedback and comments to LDE.

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